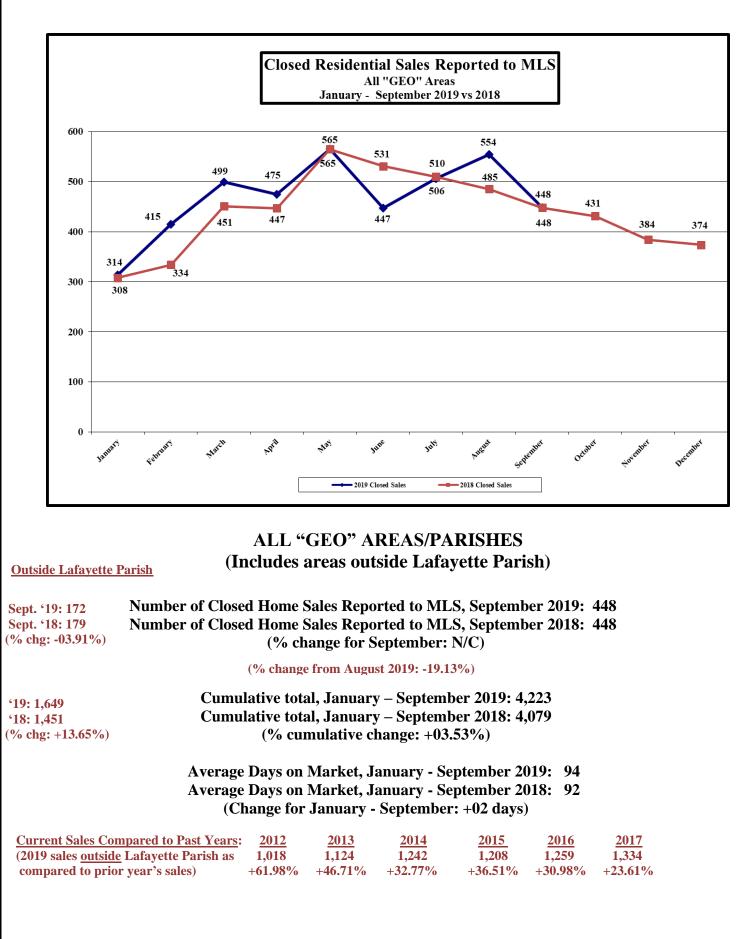
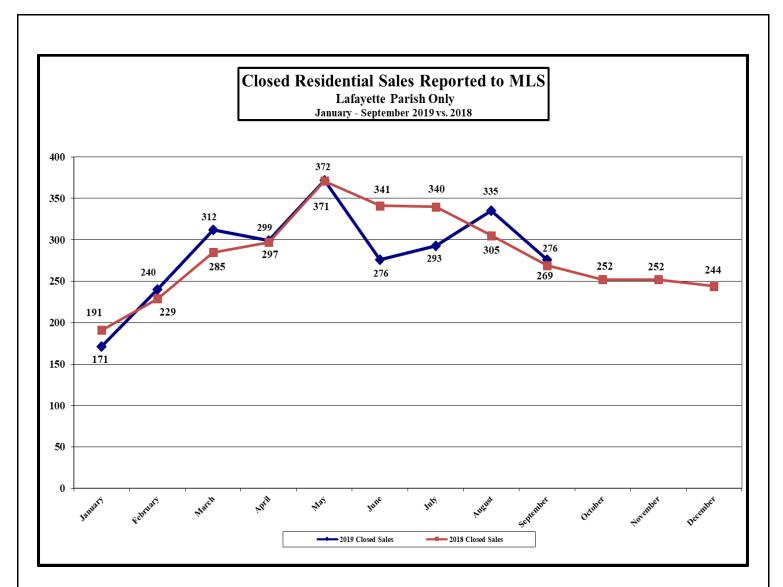


## The Acadiana Residential Real Estate Market Report

January – September 2019

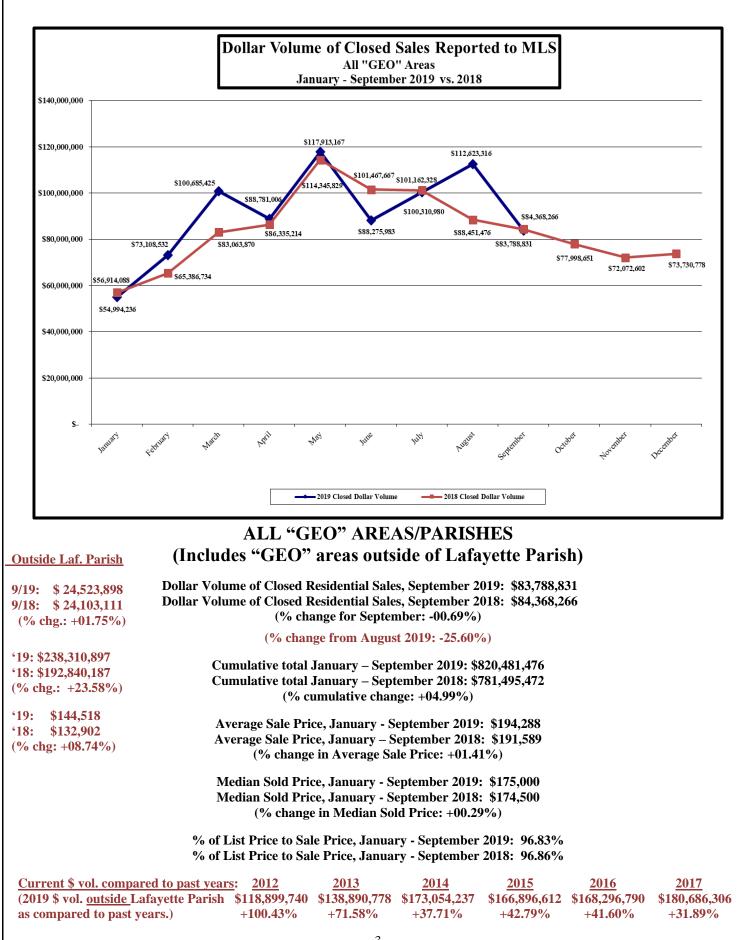
This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

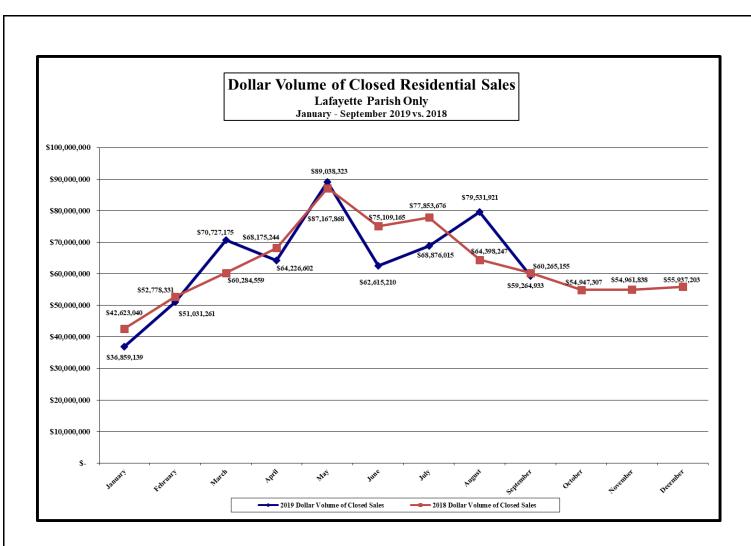




### LAFAYETTE PARISH (Excludes "GEO" areas outside Lafayette Parish)

<u>New Const.</u> 9/19: 50 9/18: 49 +02.04%	<u>Re-sales</u> 226 220 +02.73%	Number of Closed Home Sales Reported to MLS, September: 2019: 276 Number of Closed Home Sales Reported to MLS, September: 2018: 269 (% change for September: +02.60%)
<u>New Const.</u>	<u>Re-sales</u>	(% change from August 2019: -17.61%)
'19: 533	2,041	Cumulative total, January – September 2019: 2,574
'18: 607	2,021	Cumulative total, January – September 2018: 2,628
-12.19%	+00.99%	(% cumulative change: -02.05%)
'19: 132 days	77 days	Average Days on Market, January – September 2019: 88
'18: 118 days	75 days	Average Days on Market, January – September 2018: 85
+14 days	+02 days	(Change for January - September: +03 days)
(2019 Lafaye	es Compared ette Parish sal o prior year's	

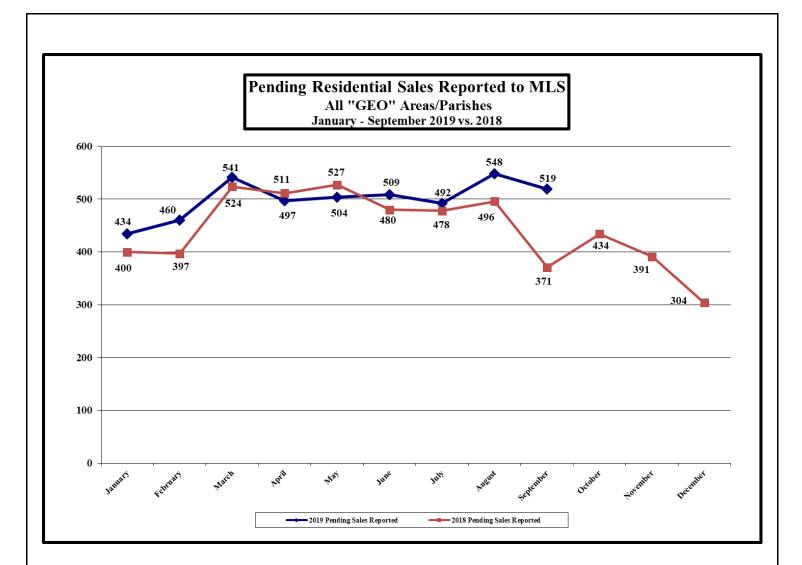




#### LAFAYETTE PARISH

(Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u> 9/19: \$12,192,945 9/18: \$13,403,456 -09.03%	<u>Re-sales</u> \$47,071,988 \$46,861,699 +00.45%	Dollar Volume of Closed Residential Sales, September 2019: \$ 59,264,933 Dollar Volume of Closed Residential Sales, September 2018: \$ 60,265,155 (% change for September: -01.66%)								
New Const.	<b>Re-sales</b>	(% change from August 2019: -25.48%)								
<pre>'19: \$146,329,567 '18: \$161,012,467     -09.12%</pre>	\$435,841,012 \$427,642,818 +01.92%	Cumulative total January – September 2019: \$582,170,579 Cumulative total January – September 2018: \$588,655,285 (% cumulative change: -01.10%)								
<pre>'19: \$274,539 '18: \$265,259 +03.50%</pre>	\$213,542 \$211,599 +00.92%	Average Sale Price, January - September 2019: \$226,173 Average Sale Price, January - September 2018: \$223,993 (% change in Average Sale Price: +00.97%)								
`19: \$229,900 `18: \$227,400 +01.10%	\$184,000 \$179,000 +02.79%	Median Sold Price, January – September 2019: \$194,067 Median Sold Price, January – September 2018: \$193,950 (% change in Median Sold Price: +00.06%)								
<ul><li>'19: 99.45%</li><li>'18: 99.47%</li></ul>	% of List Price to Sale Price, January - September 2019: 97.42%									
Current Sales Com (2019 Lafayette Par as compared to pr	rish dollar volun									



#### **ALL "GEO" AREAS/PARISHES** (Includes "GEO" areas outside of Lafayette Parish)

**Outside Lafayette** Parish

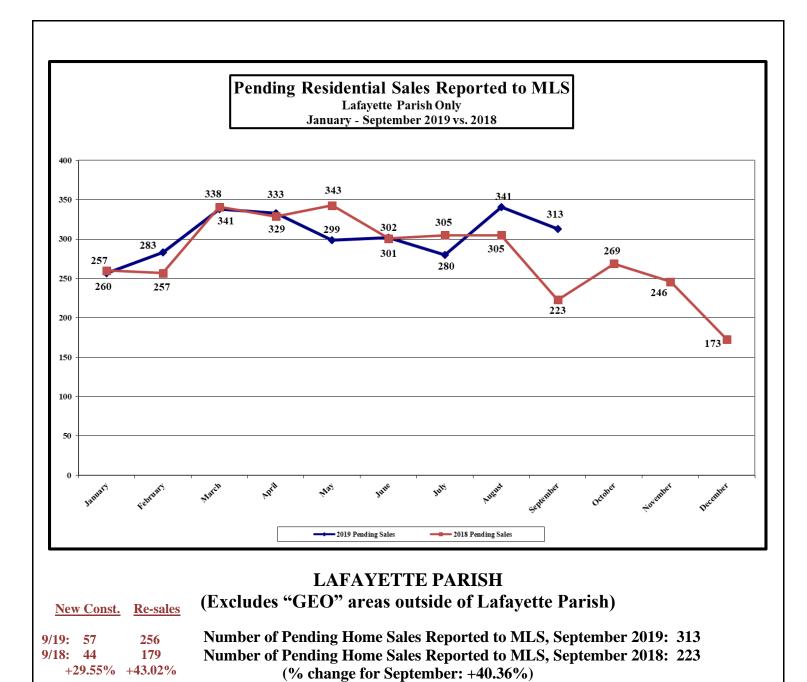
Sept. '19: 206

Sept. '18: 148

Number of Pending Home Sales Reported to MLS, September 2019: 519 Number of Pending Home Sales Reported to MLS, September 2018: 371 (% chg: +39.19%) (% change for September: +39.89%)

(% change from August 2019: -05.29%)

<b>'19: 1,758</b> <b>'18: 1.520</b>	Cumulative total, January – September 2019: 4,504
(% chg: +15.66%)	Cumulative total, January – September 2018: 4,184
	(% cumulative change: +07.65%)

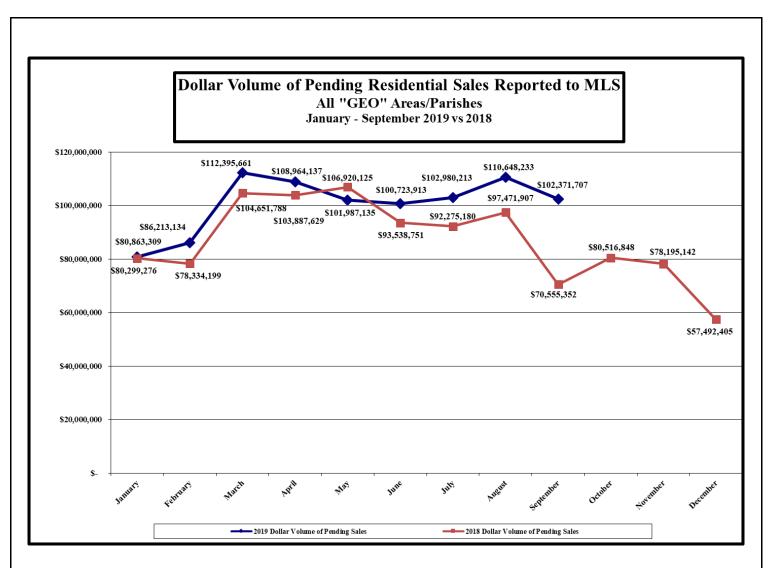


(% change from August 2019: -08.21%)

'1 '1	9: 547 8: 587 -06.81%	2,199 2,077 +05.87%	Cumulative total, January – September 2019: 2,746 Cumulative total, January – September 2018: 2,664 (% cumulative change: +03.08%)
	000170		(% cumulative change: +03.08%)

New Const.

**Re-sales** 

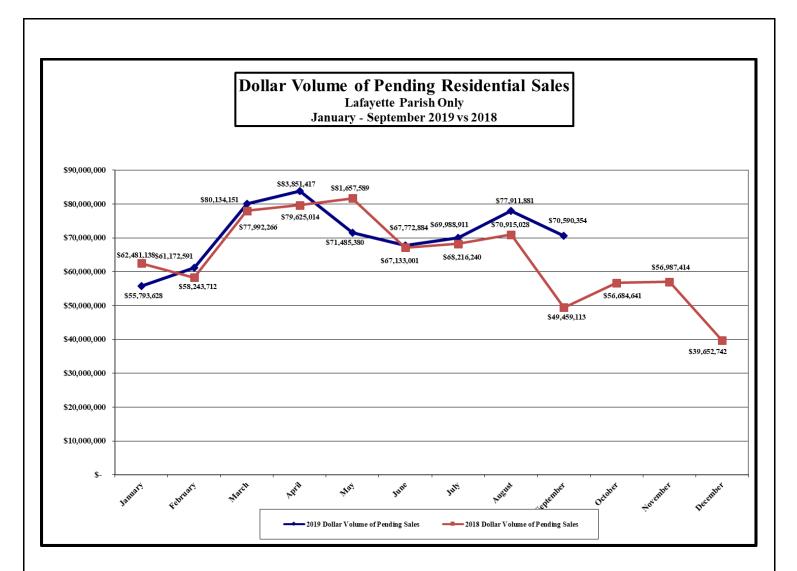


#### ALL "GEO" AREAS/PARISHES (Includes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, September 2019: \$102,371,707 Dollar Volume of Pending Home Sales, September 2018: \$70,555,352 (% change for September: +45.09%)

(% change from August 2019: -07.48%)

Cumulative total, January – September 2019: \$907,147,442 Cumulative total, January – September 2018: \$827,934,207 (% cumulative change: +09.57%)

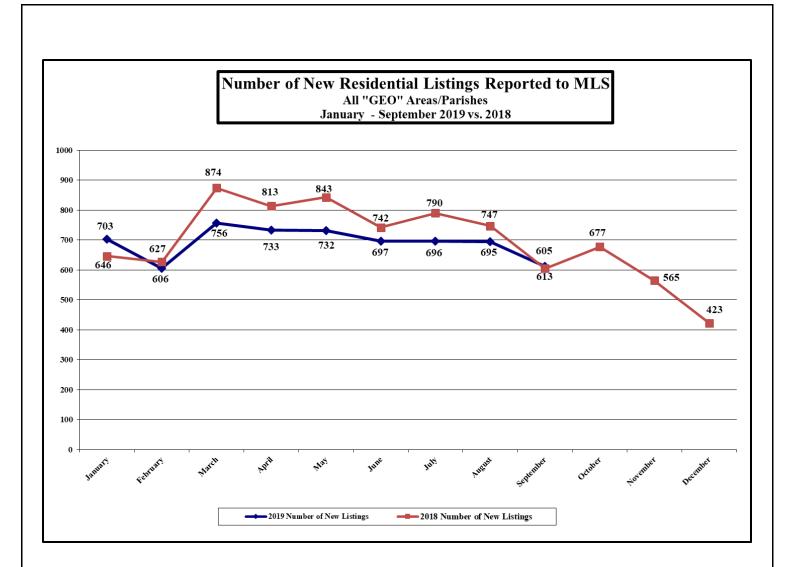


#### LAFAYETTE PARISH (Excludes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, September 2019: \$70,590,354 Dollar Volume of Pending Home Sales, September 2018: \$49,459,113 (% change for September: +42.72%)

(% change from August 2019: -09.40%)

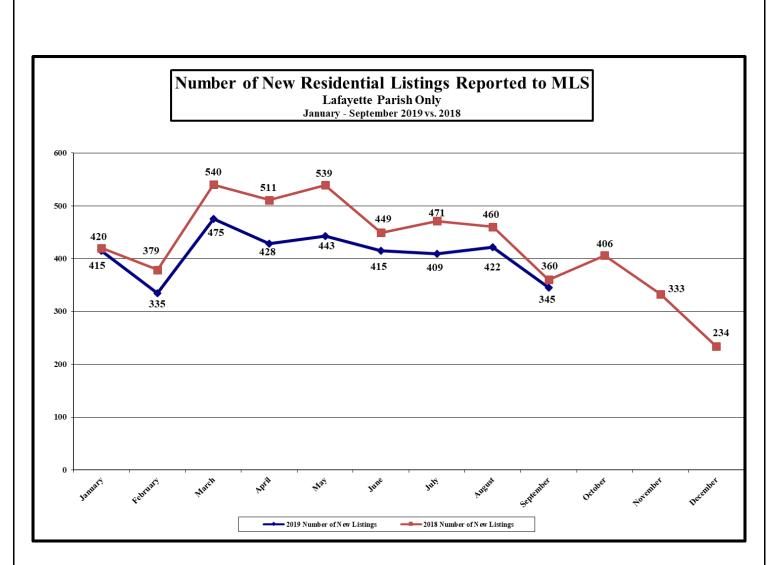
Cumulative total, January – September 2019: \$638,701,197 Cumulative total, January – September 2018: \$615,723,101 (% cumulative change: +03.73%)



#### ALL "GEO" AREAS/PARISHES (Includes "CEO" areas outside of Lafavette Parish)

<u>Outside Lafayette</u> <u>Parish</u>	(Includes "GEO" areas outside of Lafayette Parish)
Sept. '19: 268	Number of New Residential Listings Reported to MLS, September 2019: 613
Sept. '18: 245	Number of New Residential Listings Reported to MLS, September 2018: 605
(% chg: +09.39%)	(% change for September: (+01.32%)
	(% change from August 2019: -11.80%)
<b>'19: 2,544</b>	Cumulative total, January – September 2019: 6,231
<b>'18: 2,559</b>	Cumulative total, January – September 2018: 6,688

10. 2,337Cumulative total, January – September 2018: 6,688(% chg: -00.59%)(% cumulative change: -06.83%)



#### LAFAYETTE PARISH (Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>	Number of New Residential Listings Reported to MLS, September 2019: 345										
9/19: 62	283	Number of New Residential Listings Reported to MLS, September 2018: 360										
9/18: 56	304	(% change for September: -04.17%)										
+10.71%	-06.91%	(% change from August 2019: -18.25%)										
'19: 545	3,142		Cumulative total, January – September 2019: 3,687									
'18: 770	3,359		Cumulative total, January – September 2018: 4,129									
-29.22%	-06.46%		(% cumulative change: -10.70%)									
<u>Comparison to F</u> #New Listings Ta # Sold Ratio – New Listi 2019 % +/- over	ıken	<u>2012</u> 2,986 1,986 1.50:1 +23.48%	2013 3,220 2,504 1.29:1 +14.50%	<u>2014</u> 3,321 2,456 1.35:1 +11.02%	2015 3,642 2,575 1.41:1 +01.24%	2016 3,692 2,392 1.54:1 -00.14%	2017 3,872 2,472 1.57:1 -04.78%	2018 4,129 2,628 1.57:1 -10.70%	<u>2019</u> 3,687 2,574 1.43:1			

## 2019 Home Sales Outside Lafayette Parish

January – September 2019



### **Residential Closed Sales Reported to the MLS** From Outside of Lafayette Parish

PARISH	'19 Closed Sales	'18 Closed Sales	l % + or -	<pre>'19 Closed \$ Volume</pre>	<pre>'18 Closed \$ Volume</pre>	% + or –
Iberia	372	304	+22.4%	\$47,842,060	\$43,090,864	+11.0%
St. Landry	369	328	+12.5%	\$53,856,913	\$41,536,469	+29.7%
Vermillion	274	229	+19.7%	\$44,335,879	\$32,318,696	+37.2%
St. Martin	262	244	+07.4%	\$45,690,450	\$34,385,386	+32.9%
Acadia	193	169	+14.2%	\$24,642,909	\$20,362,665	+21.0%
Evangeline	79	81	- 02.5%	\$ 8,215,101	\$ 7,900,460	+04.0 %
St. Mary	64	70	- 08.6%	\$ 7,215,180	\$ 8,938,582	- 19.3%
Jeff Davis	15	01	+1,400.0%	\$ 1,569,005	\$ 122,350	+1,182.4%
Others	21	25		\$ 4,943,479	\$ 4,184,715	
TOTAL	1,649	1,451	+13.7%	\$238,310,897	\$192,840,187	+23.6%

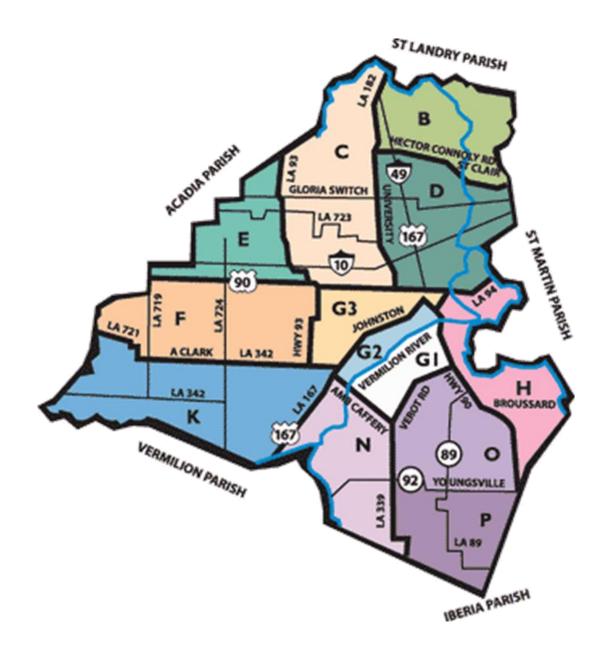
January – September 2019 vs. January – September 2018

January – September 2019 closed residential sales from the above parishes represent 39.1% of the total number of closed transactions reported to the MLS and 29.1% of the closed sale dollar volume. This compares with 35.6% of the total number of closed transactions reported to the MLS and 24.7% of the closed dollar volume as of January – September 2018.

PARISH	<b>'19 Average</b> Sale Price	<b>'18 Average</b> Sale Price	% + or –	<b>'19 Median</b> Sale Price	'18 Median Sale Price	% + or –
St. Martin	\$174,391	\$140,923	+23.8%	\$153,450	\$130,750	+17.4%
Vermillion	\$161,809	\$141,129	+14.7%	\$150,000	\$132,000	+13.6%
St. Landry	\$145,953	\$126,635	+15.3%	\$120,000	\$109,000	+10.1%
Iberia	\$128,607	\$141,746	- 09.3%	\$115,000	\$129,900	- 11.5%
Acadia	\$127,683	\$120,489	+06.0%	\$118,000	\$106,000	+11.3%
St. Mary	\$112,737	\$127,694	- 11.7%	\$ 95,000	\$103,750	- 08.4%
Evangeline	\$103,988	\$ 97,536	+06.6%	\$ 81,900	\$ 73,500	+11.4%

# **2019 Lafayette Parish Home Sales by GEO Area**

January – September 2019



## Lafayette Parish Closed Sales Reported to the MLS by GEO Area

January – September	: 2019 vs. J	[anuary – S	eptember	2018
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	'19 Closed Sales	'18 Closed Sales	% + or -	<pre>'19 Closed \$ Volume</pre>	'18 Closed \$ Volume	% + or –	'19 Avg. Sale Price	'18 Avg. Sale Price	% +or -	# Mos. Supply
Area B	33	21	+57.1%	\$ 8,087,710	\$ 4,253,100	+90.2%	\$245,082	\$202,528	+21.0%	4.1 mos.
Area C	166	198	- 16.2%	\$ 26,413,282	\$ 31,259,838	- 15.5%	\$159,116	\$157,877	+00.8%	5.2 mos.
Area D	264	248	+06.5%	\$ 41,854,622	\$ 37,518,973	+11.6%	\$158,540	\$151,286	+04.8%	4.5 mos.
Area E	40	36	+11.1%	\$ 7,279,377	\$ 5,661,300	+28.6%	\$181,984	\$157,258	+15.7%	4.5 mos.
Area F	126	126	N/C	\$ 20,810,260	\$ 20,850,011	- 00.2%	\$165,160	\$165,476	- 00.2%	3.2 mos.
Area G1	119	127	- 06.3%	\$ 40,090,020	\$ 40,864,712	- 01.9%	\$336,890	\$321,769	+04.7%	8.2 mos.
Area G2	161	195	- 17.4%	\$ 38,351,043	\$ 48,150,650	- 20.4%	\$238,205	\$246,926	- 03.5%	5.9 mos.
Area G3	257	237	+08.4%	\$ 41,086,642	\$ 40,310,286	+01.9%	\$159,870	\$170,085	- 06.0%	5.5 mos.
Area H	53	46	+15.2%	\$ 10,265,441	\$10,295,543	- 00.3%	\$193,687	\$223,816	- 13.5%	5.8 mos.
Area K	109	95	+14.7%	\$ 21,070,111	\$ 16,356,299	+22.7%	\$193,303	\$172,171	+12.3%	4.0 mos.
Area N	345	378	- 08.7%	\$ 93,404,689	\$102,036,600	- 08.5%	\$270,738	\$269,938	+ 00.3%	5.1 mos.
Area O	588	569	+03.3%	\$158,262,244	\$147,013,048	+07.7%	\$269,153	\$258,370	+04.2%	5.3 mos.
Area P	313	352	- 11.1%	\$ 75,195,138	\$ 84,084,925	- 10.6%	\$240,240	\$238,877	+00.6%	4.0 mos.
TOTAL	2,574	2,628	- 02.1%	\$582,170,579	\$588,655,285	- 01.1%	\$226,173	\$223,993	+01.0%	5.0 mos.

Lafayette North (Areas B,C,D,E): 503 sales in 2019 vs.503 in 2018–00.0% increase/\$83,634,991 in 2019 sale \$ volume vs \$78,693,211 in 2018–06.3% increase West Lafayette (Areas F,K): 235 sales in 2019 vs. 221 in 2018–06.3% increase/\$41,880,371 in 2019 sale \$ volume vs. \$37,206,310 in 2018–12.6% increase Central Lafayette (Areas G1, G2, G3): 537 sales in 2019 vs.559 in 2018–3.9% decrease/\$119,527,705 in 2019 vs. \$129,325,648 in 2018–7.6% decrease South Lafayette (Areas N, O, P): 1,246 sales in 2019 vs 1,299 in 2018–4.1% decrease/\$326,862,071 in 2019 vs. \$333,134,573 in 2018–1.9% decrease East Lafayette (Area H):

(19.5% of total sales/14.4% of total \$volume)
(9.1% of total sales/7.2% of total \$ volume)
(20.9% of total sales/20.5% of total \$volume)
(48.4% of total sales/56.2% of total \$ volume)
(2.1% of total sales/1.7% of total \$ volume)

## Lafayette Parish Existing Home Sales Reported GEO Area

January – September 2019 vs. January – September 2018

	'19 Closed Sales	'18 Closed Sales	% + or -	'19 Closed \$ Volume	'18 Closed \$ Volume	% + or –	'19 Avg. Sale Price	'18 Avg. Sale Price	% +or -	# Mos. Supply
Area B	32	21	+52.4%	\$ 7,647,810	\$ 4,253,100	+79.8%	\$238,994	\$202,528	+18.0%	3.1 mos.
Area C	146	175	- 16.6%	\$ 22,507,983	\$ 27,024,455	- 16.7%	\$154,164	\$154,425	-00.2%	5.1 mos.
Area D	175	178	- 01.7%	\$ 22,654,092	\$ 22,682,196	- 00.1%	\$129,451	\$127,428	+01.6%	6.7 mos.
Area E	37	35	+05.7%	\$ 6,756,033	\$ 5,438,300	+24.2%	\$182,595	\$155,380	+17.5%	4.9 mos.
Area F	111	113	- 01.8%	\$ 18,027,680	\$ 18,514,176	- 02.6%	\$162,411	\$163,842	- 00.9%	3.6 mos.
Area G1	118	126	- 06.4%	\$ 37,790,020	\$ 40,165,712	- 05.9%	\$320,254	\$318,775	- 00.5%	8.3 mos.
Area G2	161	191	- 15.7%	\$ 38,351,043	\$ 47,293,650	- 18.9%	\$238,205	\$247,610	- 03.8%	5.9 mos.
Area G3	245	231	+06.1%	\$ 38,875,542	\$ 38,931,158	- 00.1%	\$158,675	\$168,533	- 05.9%	5.8 mos.
Area H	51	40	+27.5%	\$ 9,432,250	\$ 7,564,743	+24.7%	\$184,946	\$189,118	- 02.2%	4.8 mos.
Area K	77	65	+18.5%	\$ 13,634,131	\$ 10,153,225	+34.3%	\$177,066	\$156,203	+13.4%	5.7 mos.
Area N	289	288	+00.4%	\$ 76,364,333	\$ 74,203,849	+02.9%	\$264,236	\$257,652	+02.6%	6.0 mos.
Area O	447	393	+13.7%	\$108,887,455	\$ 92,331,974	+17.9%	\$243,596	\$234,941	+03.7%	6.9 mos.
Area P	152	165	- 07.9%	\$ 34,912,640	\$ 39,086,280	- 10.7%	\$229,688	\$236,886	- 03.0%	8.2 mos.
TOTAL	2,041	2,021	+01.0%	\$435,841,012	\$427,642,818	+01.9%	\$213,542	\$211,599	+00.9%	5.1 mos.

Lafayette North (Areas B,C,D,E): 390 sales in 2019 vs.409 in 2018–04.7% decrease/\$59,565,918 in 2019 sale \$ volume vs \$59,398,051 in 2018–00.3% increase West Lafayette (Areas F,K): 188 sales in 2019 vs. 178 in 2018–05.6% increase/\$31,661,811 in 2019 sale \$ volume vs. \$28,667,401 in 2018–10.5% increase Central Lafayette (Areas G1, G2, G3): 524 sales in 2019 vs.548 in 2018–4.4% decrease/\$115,016,605 in 2019 vs. \$126,390,520 in 2018–09.0% decrease South Lafayette (Areas N, O, P): 888 sales in 2019 vs 846 in 2018–5.0% increase/\$220,164,428 in 2019 vs. \$205,622,103 in 2018–7.1% increase East Lafayette (Area H):

(19.1% of total sales/13.7% of total \$volume)
(9.2% of total sales/7.3% of total \$volume)
(25.7% of total sales/26.4% of total \$volume)
(43.5% of total sales/50.5% of total \$volume)
(2.5% of total sales/2.1% of total \$volume)

### Lafayette Parish New Construction Sales Reported GEO Area

	'19 Closed Sales	'18 Closed Sales	% + or -	'19 Closed \$ Volume	<b>'18 Closed</b> <b>\$ Volume</b>	% + or –	'19 Avg. Sale Price	'18 Avg. Sale Price	% +or -	# Mos. Suppl <u>y</u>
Area B	01	-0-	N/A	\$ 439,900	\$-0-	N/A	\$439,900	\$ -0-	N/A	36.0 mos.
Area C	20	23	- 13.0%	\$ 3,905,299	\$ 4,235,383	- 07.8%	\$195,264	\$184,147	+06.0%	6.3 mos.
Area D	89	70	+27.1%	\$ 19,200,530	\$ 14,836,777	+29.4%	\$215,736	\$211,953	+01.8%	3.4 mos.
Area E	03	01	+200.0%	\$ 523,344	\$ 223,000	+134.7%	\$174,448	\$223,000	- 21.8%	6.0 mos.
Area F	15	13	+15.4%	\$ 2,782,580	\$ 2,335,835	+19.1%	\$185,505	\$179,679	+03.2%	4.8 mos.
Area G1	01	01	N/C	\$ 2,300,000	\$ 699,000	+229.0%	\$2,300,000	\$699,000	+229.0%	
Area G2	-0-	04		\$-0-	\$ 857,000		\$-0-	\$214,250		
Area G3	12	06	+100.0%	\$ 2,211,100	\$ 1,379,128	+60.3%	\$184,258	\$229,854	- 19.8%	3.0 mos.
Area H	02	06	- 66.7%	\$ 833,191	\$ 2,730,800	- 69.5%	\$416,595	\$455,133	- 08.5%	27.0 mos.
Area K	32	30	+06.7%	\$ 7,435,980	\$ 6,203,074	+19.9%	\$232,374	\$206,769	+12.4%	2.8 mos.
Area N	56	90	- 37.8%	\$ 17,040,356	\$ 27,832,751	- 38.8%	\$304,292	\$309,252	- 01.6%	4.8 mos.
Area O	141	176	- 19.9%	\$ 49,374,789	\$ 54,681,074	- 09.7%	\$350,175	\$310,687	+12.7%	6.6 mos.
Area P	161	187	- 13.9%	\$ 40,282,498	\$ 44,998,645	- 10.5%	\$250,201	\$240,634	+04.0%	4.1 mos.
TOTAL	533	607	- 12.2%	\$146,329,567	\$161,012,467	- 09.1%	\$274,539	\$265,259	+03.5%	4.9 mos.

Lafayette North (Areas B, C,D,E): 113 sales in 2019 vs. 94 in 2018–20.2% increase/\$24,069,073 in 2019 sale \$ volume vs \$19,295,160 in 2018–24.7% increase West Lafayette (Areas F,K): 47 sales in 2019 vs. 43 in 2018–9.3% increase/\$10,218,560 in 2019 sale \$ volume vs. \$8,538,909 in 2018–19.7% increase Central Lafayette (Areas G1, G2, G3): 13 sales in 2019 vs.11 in 2018–18.2% increase/\$4,511,100 in 2019 vs. \$2,935,128 in 2018–53.7% increase South Lafayette (Areas N, O, P): 358 sales in 2019 vs 453 in 2018–21.0% decrease/\$106,697,643 in 2019 vs. \$127,512,470 in 2018–16.3% decrease East Lafayette (Area H):

(21.2% of total sales/16.5% of total \$volume) (8.8% of total sales/7.0% of total \$volume) (2.4% of total sales/3.1% of total \$volume) (67.2% of total sales/72.9% of total \$volume) (0.4% of total sales/0.5% of total \$volume)